

AOL COMPOSITES (JIANGSU) Co.Ltd.*Balance Sheet as at March 31, 2018 (unaudited)*

		RMB	ACD	INR
	Notes	31-Mar-18	31-Mar-18	31-Mar-18
Assets				
Non-current assets				
Capital work-in-progress	1	6,487.39	3,679.86	65,243.92
Other non-current assets	2	8,23,728.47	4,67,246.29	82,84,276.72
		8,30,215.86	4,70,926.15	83,49,520.64
Current assets				
Financial Assets				
Cash and cash equivalents	3	6,12,594.14	3,47,483.85	61,60,888.66
		6,12,594.14	3,47,483.85	61,60,888.66
Total Assets		14,42,810.00	8,18,410.00	1,45,10,409.30
Equity and liabilities				
Equity				
Equity Share capital	4	-	-	-
Other Equity	5	14,42,810.00	8,18,410.00	1,45,10,409.30
		14,42,810.00	8,18,410.00	1,45,10,409.30
Total Equity and liabilities		14,42,810.00	8,18,410.00	1,45,10,409.30


The accompanying notes (1-9) are an integral part of the financial statements

Place : New Delhi
Date : 08-05-2015
Satyendra Gupta
Director

Dr. Kailash S. Choudhari
Director

AOL COMPOSITES (JIANGSU) Co.Ltd.*Cash Flow Statement for the period ended March 31, 2018 (Unaudited)*

Particular	RMB	AED	INR
	31-Mar-18	31-Mar-18	31-Mar-18
A. Cash flow from operating activities			
Profit before tax	-	-	-
Movements in working capital	-	-	-
Net cash from operating activities (A)	-	-	-
B. Cash flows from investing activities			
Increase in CWIP	(6,487.39)	(3,679.86)	(65,243.92)
Increase in capital advance	(8,23,728.47)	(4,67,246.29)	(82,84,276.72)
Net cash (used in) investing activities (B)	(8,30,215.86)	(4,70,926.15)	(83,49,520.64)
C. Cash flows from financing activities			
Receipt of share application money	14,42,810.00	8,18,410.00	1,45,10,409.30
Net cash flow from financing activities (C)	14,42,810.00	8,18,410.00	1,45,10,409.30
Net increase in cash and cash equivalents (A+B+C)	6,12,594.14	3,47,483.85	61,60,888.66
Cash and cash equivalents at the beginning of the year	-	-	-
Cash and cash equivalents at the end of the year	6,12,594.14	3,47,483.85	61,60,888.66
Components of cash and cash equivalents			
With banks- on current account	6,12,594.14	3,47,483.85	61,60,888.66
Total cash and cash equivalents	6,12,594.14	3,47,483.85	61,60,888.66

*The accompanying notes (1-9) are an integral part of the financial statements*Place : New Delhi
Date : 08-05-2015
Satyendra Gupta
Director
Dr. Kailash S. Choudhari
Director

AOL COMPOSITES (JIANGSU) Co.Ltd.*Notes to financial statements for the year ended 31 March 2018 (unaudited)*

1. Capital Work in Progress		RMB	AED	INR
	Notes	31-Mar-18	31-Mar-18	31-Mar-18
Bank charges		6,487.39	3,679.86	65,243.92
		6,487.39	3,679.86	65,243.92

2. Other non-current assets		RMB	AED	INR
	Notes	31-Mar-18	31-Mar-18	31-Mar-18
Non-current				
Capital advances		8,23,728.47	4,67,246.29	82,84,276.72
		8,23,728.47	4,67,246.29	82,84,276.72

3. Cash and cash equivalents		RMB	AED	INR
	Notes	31-Mar-18	31-Mar-18	31-Mar-18
Balances with banks :				
On current accounts		6,12,594.14	3,47,483.85	61,60,888.66
		6,12,594.14	3,47,483.85	61,60,888.66

4. Equity Share capital		RMB	AED	INR
	Notes	31-Mar-18	31-Mar-18	31-Mar-18
Issued, subscribed and fully paid-up share capital		-	-	-
		-	-	-

5. Other Equity		RMB	AED	INR
	Notes	31-Mar-18	31-Mar-18	31-Mar-18
Balance as per the last financial statements				
Add : share application money pending for allotment		14,42,810.00	8,18,410.00	1,45,10,409.30
		14,42,810.00	8,18,410.00	1,45,10,409.30

AOL COMPOSITES (JIANGSU) Co.Ltd.*Notes to financial statements for the year ended 31 March 2018 (unaudited)***9. Contingent Liabilities**

The Company is setting up a plant for manufacturing of Fibre Reinforced Plastic Rods. No Statement of Profit and Loss has been prepared since the Company has not commenced revenue operations. The expenditure incurred during the period is classified as "Capital Work in Progress" pending capitalization and will be apportioned on the completion of the project.

7. Related parties transactions

Related parties are individuals and companies where the individuals or companies, directly or indirectly, have the ability to control the other party or exercise significant influence over the other party in making financial and operational decisions.

Below are the list of related parties as on 31st March 2018-

a) Holding Company

- AOL FZE, (Dubai)

b) Key Management Personnel & their relatives

- Dr. Kailash S Choudhari

- Mr. Satyendra Gupta

c) Transaction with related parties

	RMB	AED	INR
	31-Mar-18	31-Mar-18	31-Mar-18
Nature of Transaction	Holding Co.	Holding Co.	Holding Co.
Share Application Money received	14,42,810.00	8,18,410.00	1,45,10,409.30

8. Capital and other commitments


	RMB	AED	INR
	31-Mar-18	31-Mar-18	31-Mar-18
Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances)	4,29,570.10	2,43,666.50	43,20,207.05

9. Contingent Liabilities

The company does not have any contingent liability as at March 31, 2018.

The accompanying notes (1-9) are an integral part of the financial statements


Satyendra Gupta
Director


Dr. Kailash S. Choudhari
Director

Place : New Delhi
Date : 08-05-2015

